

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.36,93,64,522/- (i.e., Rs.36,59,00,000/- towards principal and Rs.34,64,522/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2001 under Option 'C' due in the month of April, 2011- Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 57,

Dated.22.03.2011.

Read the following:-

1. G.O.Rt.No.50,Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69,Energy (Power. III) Department, dt.25.05.2010.
3. G.O.Rt.No.136, Energy (Power.III) Department, dt:22.10.2010.
4. G.O.Rt.No.165, Energy (Power.III) Department, dated 15.12.2010.
5. G.O.Rt.No.172, Energy (Power.III) Department, dated 20.12.2010.
6. G.O.Rt.No.216, Finance (W&M) Department, dt.24.01.2011.
7. G.O.Rt.No.21, Energy (Power.III) Department, dt.29.01.2011.
8. Govt.Lr.No.230/Pr.III(2)/2011-4, Energy (Pr.III) Dept., dated 25.02.2011.
9. G.O.Rt.No.56, Energy (Power.III) Department, dt.22.03.2011.
10. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (II/2001)/D.No.66/2011, dated 03.03.2011.
11. G.O.Rt.No.812, Energy (Power.III) Department, dated 18.03.2011.

ORDER:-

In the letter 8th read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 27.02.2011 for exercising Call Option for redemption of AP Power Bonds Series II/2001 under option 'C' for Rs.36.59 Crs. due in the month of April, 2011.

2. The Managing Director, APPFC Limited, in the letters 10th read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series II/2001 under Option 'C' for Rs.36.59 Crs., which have been published in English and Telugu News Papers on 27.02.2011 and requested the Govt., to arrange the funds of Rs.36,93,64,522/- i.e., Rs.36,59,00,000/- towards principal and Rs.34,64,522/- towards interest due on 17.04.2011 and 27.04.2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.3693.65 lakhs vide G.O. 11th read above.

4. In terms of the orders issued in the G.O. 11th read above, Government hereby accord administrative sanction for an amount of Rs.36,93,64,522/- (i.e., Rs.36,59,00,000/- towards principal and Rs.34,64,522/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2001 under Option 'C' due in the month of April, 2011 on the due dates as noted below:-

Sl. No.	Series No.	Principal amount	Interest Amount	Interest Period	Due date for Transfer Of funds	Due date of payment
1	II/2001	Rs.36,59,00,000	34,64,522	1.4.11 to 27.4.11(27days)	17.4.2011	27.4.2011

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.34,64,522/- and (b) "6003. Internal Debt of State Government (charged) - MH. 109. Loans from other Institutions -SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.36,59,00,000/- **in relaxation of Treasury Control Orders and quarterly regulation orders pending provision of funds by obtaining supplementary grant during the financial year 2010-11.**

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
C.No.230/Pr.III(2)/2011.
SF/SCs.

//Forwarded//By Order//

SECTION OFFICER.